

**RESOLUTION NO. 2019-163**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE  
AUTHORIZING THE CITY MANAGER TO EXECUTE AN ECONOMIC INCENTIVE  
AGREEMENT WITH INNOGROVE IN THE AMOUNT OF \$47,500**

**WHEREAS**, the Elk Grove City Council has specifically identified startups as a target industry and supporting the launch and growth of startups as a key component of the City's small business support activities; and

**WHEREAS**, the City Council created the Startup Elk Grove Incentive Program with the goal of developing and supporting a robust entrepreneurial ecosystem in Elk Grove by investing in entrepreneurs, innovative companies, and physical spaces that will promote a local clustering of startup businesses; and

**WHEREAS**, InnoGrove was established in 2016 as a co-working facility in Elk Grove to provide a low-cost supportive environment for entrepreneurs to launch and grow innovative startup companies; and

**WHEREAS**, pursuant to City of Elk Grove Economic Incentive Agreement No. C-16-246 dated June 15, 2016 the City provided grant funds in the amount of \$27,500 to support the launch of InnoGrove in the City and is considered a Founding Partner in InnoGrove; and

**WHEREAS**, the City now desires to provide additional funding to facilitate the further growth and development of InnoGrove; and

**WHEREAS**, pursuant to Section III. SPACES of the Program, the City may award incentives to operators of co-working spaces, incubators, or accelerators located or willing locate in Elk Grove and that will promote a local clustering of Startup and will attract resources to support a robust entrepreneurial ecosystem.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute an Economic Incentive Agreement with InnoGrove, in substantially the form presented, in the amount of \$47,500.

**PASSED AND ADOPTED** by the City Council of the City of Elk Grove this 24<sup>th</sup> day of July 2019



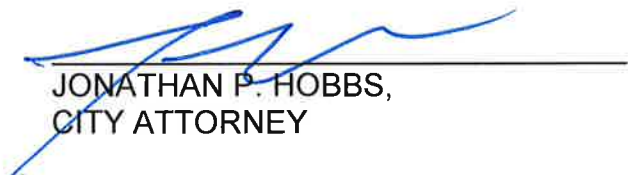
PATRICK HUME, VICE MAYOR OF THE  
CITY OF ELK GROVE

ATTEST:



JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:



JONATHAN P. HOBBS,  
CITY ATTORNEY

**CERTIFICATION**  
**ELK GROVE CITY COUNCIL RESOLUTION NO. 2019-163**

STATE OF CALIFORNIA        )  
COUNTY OF SACRAMENTO    )        ss  
CITY OF ELK GROVE         )

*I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on July 24, 2019 by the following vote:*

**AYES:**        **COUNCILMEMBERS:**    *Hume, Detrick, Nguyen, Suen*

**NOES:**       **COUNCILMEMBERS:**    *None*

**ABSTAIN:**   **COUNCILMEMBERS:**    *None*

**ABSENT:**    **COUNCILMEMBERS:**    *Ly*

  
\_\_\_\_\_  
*Jason Lindgren, City Clerk*  
*City of Elk Grove, California*